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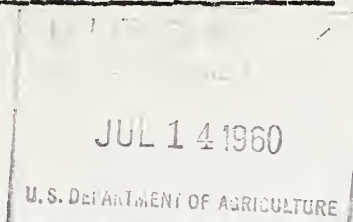
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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32  
U. S. Department of Agriculture  
Dairy Division  
Agricultural Marketing Service



Market Administrator  
507 Strauss Building  
Fort Wayne, Indiana  
Telephone A-7401

Issued for Information of Producers  
Who Are Not Members of Cooperative Associations

Vol. 4 No. 7

July, 1960

**JUNE UNIFORM PRICE \$3.54**

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during June 1960, will receive a minimum uniform price of \$3.54 per hundredweight for milk testing 3.5%. A butterfat differential of 6.7 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.54 price for June 1960, is 25 cents above the June 1959 price. It is 15 cents above the May 1960 price.

**PRODUCTION AND UTILIZATION**

Approved producers shipped 10,156,462 pounds of milk to the Fort Wayne market during June 1960, of which 5,840,565 pounds or 57.5% was utilized in Class I. Production was down 7.8% from May 1960, and down 4.6% from a year ago in June. Class I utilization of producer milk was up 4.9% from May 1960, and up 14.9% from June 1959.

There were 809 producers on the market for June 1960, which is 5 less than May 1960, and 42 less than in June a year ago. Average production per farm per day was 418 pounds for June 1960. Daily farm production for May 1960, and June 1959, was 436 pounds and 417 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

**JULY 1960, SUPPLY DEMAND ADJUSTMENT +19¢**

The supply demand adjustment for July 1960, will be +19 cents. Total difference between the July Class II and Class I prices, therefore, will be \$1.34.

**AMENDMENT HEARING - AUGUST 2, 1960**

Official notice of a hearing to receive evidence in connection with proposals to amend Order #32 was published in the Federal Register, Volume 25, Number 129, July 2, 1960. The hearing will be held in the Alsonett Room of the Indiana Hotel, Fort Wayne, Indiana, beginning at 10:00 A.M., local time, on August 2, 1960. Copies of this hearing notice may be obtained from the Market Administrator.



UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	June 1960 Reported		June 1959 Audited	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	5,996,953	211,812	5,272,263	185,337
Fortified Skim Milk	456,980	7,145	266,628	3,583
Skim Milk	23,425	194	39,393	209
Buttermilk	98,091	846	88,066	761
Flavored Milk/Drink	166,344	3,450	187,904	3,812
Cream Mixtures	120,483	14,402	109,131	12,994
Light Cream	16,893	3,352	18,314	3,614
Heavy Cream	11,744	4,291	10,211	3,704
Sour Cream	12,538	2,318	9,483	1,740
Egg Nog	-0-	-0-	-0-	-0-
Ice Cream Mix	5,720	729	4,480	663
Sub Totals	6,909,171	248,539	6,005,873	216,417
Plus Unaccounted For	710	476	13,059	1,320
Gross Total Class I Milk	6,909,881	249,015	6,018,932	217,737
Less Other Source Receipts	1,069,316	38,069	933,629	29,789
Less Overages	-0-	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	5,840,565	210,946	5,085,303	187,948
CLASS II MILK				
Used by Pool Plants in the Manufacture of Class II Items	5,719,022	127,683	5,989,113	138,368
Sales to Non-Pool Manufacturing Plants	3,305,572	222,009	3,755,115	217,368
Inventory Variation	+ 186,664	+ 11,407	- 180,433	- 7,632
Dumped or Livestock Feed	7,804	132	19,233	134
Class II Shrinkage	24,763	11,326	178,030	9,971
Gross Total Class II Milk	9,243,825	372,557	9,761,058	358,209
Less Other Source Receipts	4,912,542	210,171	4,196,436	170,099
Less Overages	15,386	25	881	821
CLASS II PRODUCER MILK IN POOL	4,315,897	162,361	5,563,741	187,229
TOTAL PRODUCER MILK IN BOTH CLASSES	10,156,462	373,307	10,649,044	375,177

UTILIZATION PERCENTAGES

	June 1960		June 1959	
	Milk	B. F.	Milk	B. F.
Producer Milk Utilized in Class I	57.51	56.51	47.75	50.10
Other Source Milk Utilized in Class I	17.88	15.34	18.20	14.90
Producer Milk Utilized in Class II	42.49	43.49	52.25	49.90
Other Source Milk Utilized in Class II	82.12	84.66	81.80	85.10

AVERAGE TESTS

Average Test of Producer Milk Class I	3.61	3.70
Average Test of Producer Milk Class II	3.76	3.37
Average Test of Total Producer Milk	3.68	3.52





STATISTICAL SUMMARY FOR JUNE 1960

<u>Order No. 32, as Amended</u>	<u>June 1960 Reported</u>	<u>May 1960 Reported</u>	<u>June 1959 Audited</u>	<u>June 1958 Audited</u>
Gross: Class I Milk (Lbs.)	6,909,881	6,694,861	6,018,932	5,847,097
Class II Milk	9,243,825	8,922,636	9,761,058	13,438,579
Total Gross Utilization	16,153,706	15,617,497	15,779,990	19,285,676
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Total Daily Class I Milk (Lbs.)	230,329	215,963	200,631	194,903
Daily Class I Milk Compared With:		+ 6.7%	+ 14.8%	+ 18.2%
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Receipts: Producers Class I	5,840,565	5,565,612	5,085,303	4,899,270
Class II	4,315,897	5,450,688	5,563,741	6,130,657
Total	10,156,462	11,016,300	10,649,044	11,029,927
Other Sources	5,981,858	4,598,921	5,130,065	8,255,628
Overages	15,386	2,276	881	121
Total Receipts (Lbs.)	16,153,706	15,617,497	15,779,990	19,285,676
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Daily Production (Lbs.)	338,549	355,365	354,968	367,664
Daily Production Compared With:		- 4.7%	- 4.6%	- 7.9%
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Number of Producers	809	814	851	936
Daily Production per Farm (Lbs.)	418	436	417	393
Producers' Average Butterfat Test	3.68%	3.73%	3.52%	3.56%
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Gross Class I Milk to Producer Milk	68.0%	60.8%	56.5%	53.0%
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Class II Price (3.5%)	\$2.988	\$2.919	\$2.891	\$2.868
Basic Adjustment	.75	.75	.75	.75
Supply Demand Adjustment	+ .19	+ .19	+ .07	+ .07
Class I Price	\$3.928	\$3.859	\$3.711	\$3.688
Uniform Blend Price (3.5%)	\$3.54	\$3.39	\$3.29	\$3.26
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Butterfat Differentials: Class I	\$.075	\$.075	\$.075	\$.075
Class II	.067	.067	.067	.066
Producer	.067	.067	.067	.066
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Pool Value of Producer Milk	\$371,032	\$391,661	\$353,114	\$363,609
Value of Producer Milk per Farm	459	481	415	383
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Non-Fat Dried Milk Solids Price	\$ .1276	\$ .1280	\$ .1260	\$ .1242
Cheddar Cheese Price	.3458	.3319	.3269	.3356
92-Score Butter Price, Chicago	.5797	.5794	.5797	.5775
Mft. Pay Price (4 plants)	2.988	2.919	2.775	2.781
Butter-Cheese Formula Price	2.780	2.757	2.751	2.755
Butter-Skim Powder Formula Price	2.904	2.906	2.891	2.863





FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary  
of Agriculture  
Order No. 32, as Amended

507 Strauss Building  
Fort Wayne, Indiana  
Telephone A-7401

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR JUNE 1960  
(Based on Reports of 7 Handlers)

Uniform Price \$3.54 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	210,946	\$76.303	\$160,958.13
Skim	<u>5,629,619</u>	1.303	<u>73,353.93</u>
Product	5,840,565	<u>\$ 4.012</u>	\$234,312.06
Class II Butterfat	162,361	\$67.643	\$109,825.86
Skim	<u>4,153,536</u>	.643	<u>26,707.24</u>
Product	<u>4,315,897</u>	<u>\$ 3.163</u>	<u>\$136,533.10</u>
Total Producer Deliveries Pooled	10,156,462	\$ 3.651	\$370,845.16
Add: Overage Value		.001	115.68
		<u>\$ 3.652</u>	<u>\$370,960.84</u>
Add: Other Source Assessments		.001	71.58
Total Value of Producer Milk		<u>\$ 3.653</u>	<u>\$371,032.42</u>
Subtract: Butterfat Adjustment		.118	11,946.65
		<u>\$ 3.535</u>	<u>\$359,085.77</u>
Add: Cash Balance at July 11, 1960		.050	5,124.93
		<u>\$ 3.585</u>	<u>\$364,210.70</u>
Subtract: Reserve (between 4¢ and 5¢)		.045	4,671.95
Announced 3.5% Uniform Price		<u>\$ 3.54</u>	<u>\$359,538.75</u>

IMPORTANT: The announced uniform price of \$3.54 cwt., is subject to a butterfat differential of \$.067 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR JUNE 1960  
(F. O. B. Fort Wayne, Indiana)

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.3725	3.75	\$3.7075	4.35	\$4.1095	4.95	\$4.5115
3.30	3.4060	3.80	3.7410	4.40	4.1430	5.00	4.5450
3.35	3.4395	3.85	3.7745	4.45	4.1765	5.05	4.5785
3.40	3.4730	3.90	3.8080	4.50	4.2100	5.10	4.6120
3.45	3.5065	3.95	3.8415	4.55	4.2435	5.15	4.6455
		4.00	3.8750	4.60	4.2770	5.20	4.6790
3.50	3.54	4.05	3.9085	4.65	4.3105	5.25	4.7125
		4.10	3.9420	4.70	4.3440	5.30	4.7460
3.55	3.5735	4.15	3.9755	4.75	4.3775	5.35	4.7795
3.60	3.6070	4.20	4.0090	4.80	4.4110	5.40	4.8130
3.65	3.6405	4.25	4.0425	4.85	4.4445	5.45	4.8465
3.70	3.6740	4.30	4.0760	4.90	4.4780	5.50	4.8800

July 11, 1960

R. J. Connolly, Market Administrator

